

**Apalachicola Bay Area Chamber of Commerce  
Economic Profile for Franklin County 2009**

<b>Population</b>	<b>2008</b>	<b>2009 Estimate</b>	<b>2010 Estimate</b>
Franklin County	12,331	12,346	12,445

The 2008 population of Franklin County was estimated at 12,331. This represents a 27.5 percent increase from 1998. *Source: www.fedstats.gov*

**Population by Area (2008)**

Apalachicola	2,480
Carrabelle	1,346
Unincorporated	8,505

*Source: citi-data.com*

**2007 Population Breakdown:**

White: 86.7%    Black 11.3%    Hispanic 1.7%

Under 5 years old    5.9%

Under 17 years old 19.9%

65 years and over 17.2%

Median age=40

*Source: U.S. Census Bureau*

**Labor & Employment Statistics**

Florida's minimum wage is \$7.21. Franklin County Labor Force as of Jan 2009 was 4,481.

*Employed    4,166        Unemployed    315 (7.0%)*

The average weekly wage for Franklin County in 2nd Quarter 2008 was \$516. This would be equivalent to \$12.90 per hour or \$26,832 per year, assuming a 40-hour week worked the year around.

The total number of employees located in Franklin County in 2nd Quarter 2008 was 3,298. The largest major industry sector was Accommodation and Food Services (22%), followed by Public Administration (21%), and Retail Trade (13%).

The largest major occupational group was Office and Administrative Support Occupations (18%), followed by Sales and Related Occupations (13%), and Food Preparation and Serving Related Occupations (with 9 percent). *Source: www.employflorida.com/lmi/area/areaprofiledata.asp?session=areadetail&geo=1204000037*

**St. George Island**

There are roughly 1,824 homes on St. George Island and 930 fulltime residents. About 920 homes are on the seasonal rental market. The main tourist season is Memorial Day – Labor Day. The average rental property can accommodate at least 6 people. We also see peak occupation during the spring between March and mid April, Thanksgiving, and mid-December through January 1.

**Housing and Household Information**

Housing Units (2007)	8,490
Home Ownership Rate (2000)	79.2%
Median Value of Owner-Occupied Housing Units (2000)	\$105,300
Households (2000)	4,096
Persons per household (2000)	2.28
Median household income (2007)	\$35,182
Persons below poverty (2007)	18.6%

Source: U.S. Census Bureau

**Land Area**

Franklin County accounts for 545 square miles.

**Hotels & Vacation Home Rentals** (approximate)

Apalachicola Hotel Rooms 169 Rooms  
Carrabelle Hotel Rooms 38 Rooms  
Eastpoint Hotel Rooms 34 Rooms  
St. George Island Hotel Rooms 117 Rooms  
St. George Island Vacation Home Rentals 920 Homes

**Taxes**

Retail Sales Tax 7%  
Corporate Income Tax 5.5%  
Local Option Gas Tax \$.05

	2008 Millage Rates	
ALLIGATOR POINT	.00190000	2008
APALACHICOLA	.00596000	2008
CARRABELLE	.00550000	2008
COUNTY	.00331490	2008
DOG ISLAND	.00300000	2008
EASTPOINT DISTRICT	.00200000	2008
FRANKLIN COUNTY	7.1249	2008

**Florida Retail Sales Projections**

(in billions)

2006 \$261.10  
2007 \$271.10  
2008 \$283.40  
2009 \$300.10  
2010 \$317.50

Source: Florida & Metro Forecast 2007-2010, Institute for Economic Competitiveness at the University of Central Florida

Also see <http://edr.state.fl.us/county%20profiles/franklin.pdf>